

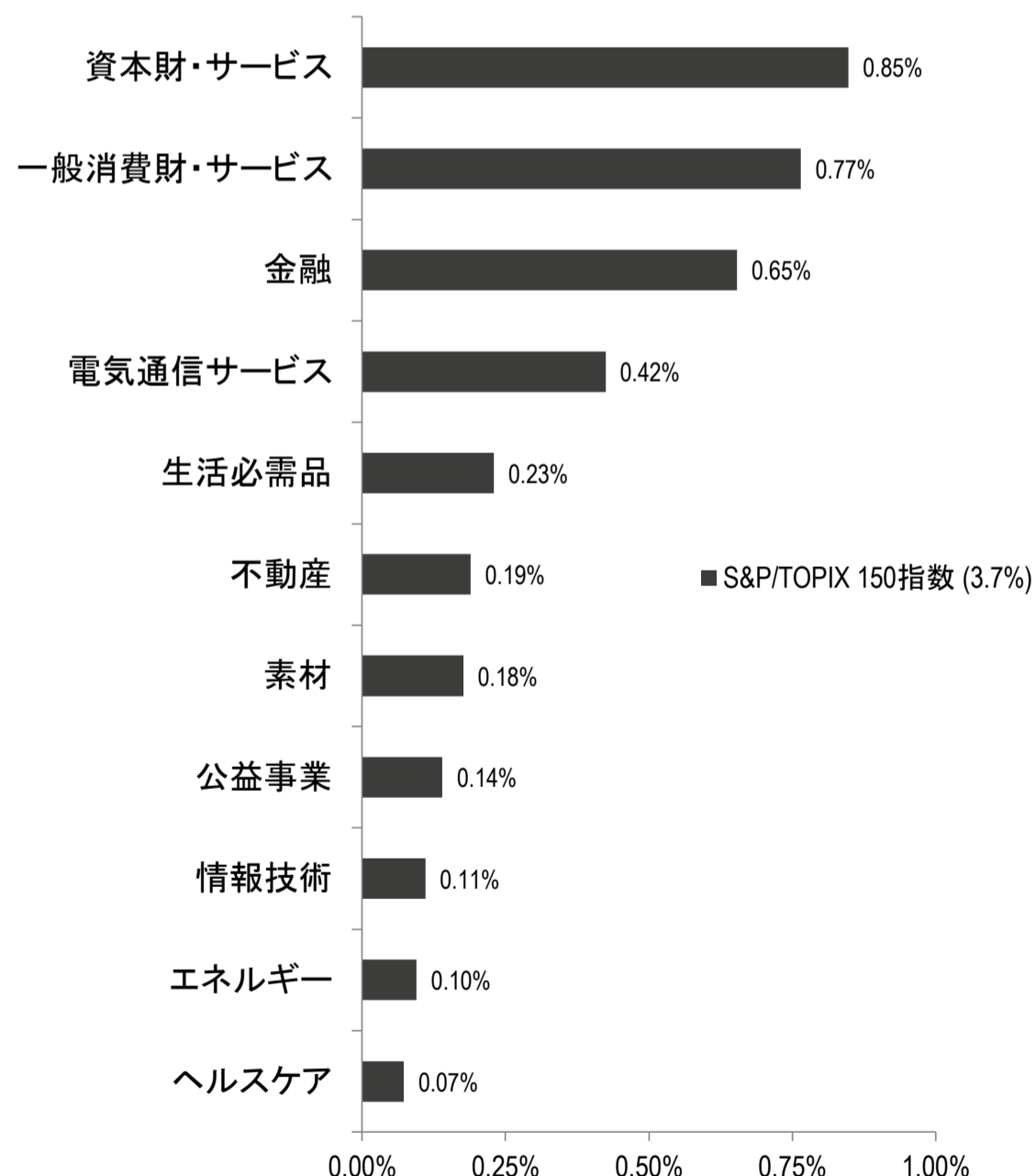
指数	1カ月	年初来	1年
日本株式			
S&P 日本 500指数 ¹ (1,610)	3.67%	-1.27%	18.09%
S&P/TOPIX 150指数 ¹	3.70%	-1.29%	17.29%
S&P日本中型株100指数 ¹	3.24%	-2.37%	18.10%
S&P日本小型株250指数 ¹	3.89%	-0.19%	22.36%
S&P日本中小型指数 ¹	3.60%	-1.16%	17.26%
S&P日本新興株100指数 ¹	-4.00%	-7.15%	23.92%
S&P日本地域別指数 - 東海 ¹	4.53%	-2.01%	19.25%
S&P日本500セクター			
公益事業 ¹	9.40%	12.21%	9.88%
エネルギー ¹	8.45%	-1.34%	41.30%
電気通信サービス ¹	6.59%	1.06%	5.92%
金融 ¹	5.53%	-3.42%	10.08%
不動産 ¹	5.06%	1.32%	18.31%
生活必需品 ¹	4.37%	3.07%	21.06%
一般消費財・サービス ¹	3.88%	-0.94%	19.43%
資本財・サービス ¹	3.68%	-2.43%	20.54%
素材 ¹	2.37%	-8.18%	13.80%
ヘルスケア ¹	0.97%	3.21%	17.00%
情報技術 ¹	0.88%	-2.15%	26.91%
日本株スマートベータ			
S&P 日本エンハンスド・バリュー中大型株指数 ¹	5.99%	-1.02%	20.44%
S&P 日本500低ボラティリティ指数 ¹	5.34%	2.05%	22.05%
S&P GIVI ジャパン ¹	4.67%	-0.02%	17.71%
S&P 日本イントリンジックバリュー加重指数 ¹	4.40%	-1.57%	16.95%
S&P日本500 均等加重指数 ¹	4.13%	-0.69%	20.43%
S&P/JPX 配当貴族指数 ¹	3.90%	0.77%	19.39%
S&P 日本低ベータ指数 ¹	3.68%	0.22%	19.52%
S&P 日本クオリティ中大型株指数 ¹	3.20%	-1.80%	19.27%
S&P 日本モメンタム中大型株指数 ¹	0.86%	-5.26%	18.94%
日本株ESG			
S&P/TOPIX 150 ESG ファクター・ウェイト指数 ¹	4.23%	-1.11%	17.59%
S&P/TOPIX 150カーボン・エフィシエント指数 ¹	3.84%	-0.78%	17.93%
JPX/S&P 設備・人材投資指数 ¹	3.30%	-0.05%	19.97%
ダウ・ジョーンズ・サステナビリティ日本40インデックス ¹	1.13%	2.59%	20.08%

指数	1カ月	年初来	1年
不動産			
S&P 先進国 REIT指数	4.53%	-6.86%	-0.27%
S&P グローバルREIT指数	4.51%	-6.77%	-0.06%
S&P/ASX 200 A リート指数 (豪ドル建て)	4.47%	-2.22%	1.03%
ダウ・ジョーンズ米国不動産指数	0.27%	-5.66%	-0.17%
リスク/ボラティリティ			
S&P 500 VIX (15.93)	-20.23%	44.29%	47.23%
S&P 500 VIX短期先物指数	-13.48%	48.10%	-30.00%
S&P 500ダイナミック VEQTOR指数	-1.86%	2.36%	13.91%
S&P/JPX 日本国債 VIX ¹ (1.51)	-15.23%	-13.51%	-18.47%
CBOE/CME FX Yen Volatility (7.42)	-13.32%	7.23%	-20.90%
S&P/JPX リスク・コントロール5%指数 (トータル・リターン) ¹	1.06%	-0.72%	9.09%
S&P/JPX リスク・コントロール10%指数 (トータル・リターン) ¹	2.13%	-1.65%	16.74%
S&P/JPX リスク・コントロール15%指数 (トータル・リターン) ¹	3.20%	-1.70%	17.98%
国内債券			
利回り			
S&P日本社債指数	0.31%	0.01%	0.21%
S&P 10年物価連動国債指数	-0.58%	-0.20%	-0.29%
S&P 日本国債指数	0.08%	-0.06%	0.29%
S&P 10年国債先物指数 ¹	-0.10%	0.06%	0.05%
グローバル (円建て)			
S&P 500 (円建て)	3.29%	-3.23%	11.19%
S&P 500 (円建て、円ヘッジ)	0.24%	-1.10%	11.21%
ダウ・ジョーンズ工業株価平均	3.24%	-4.44%	15.93%
S&Pグローバル総合指数	3.88%	-2.66%	12.83%
S&P 先進国指数 (除く日本)	4.17%	-2.88%	11.63%
S&P 新興国指数	2.05%	-2.22%	17.94%
S&P GSCI商品指数	8.07%	4.26%	19.90%
S&P GSCI エネルギー指数	9.57%	8.75%	34.18%
S&P GSCI 工業用金属指数	7.30%	-5.94%	15.89%
S&P GSCI 農業指数	5.82%	3.18%	-4.61%
S&P GSCI 貴金属指数	2.52%	-2.91%	0.35%
ダウ・ジョーンズ・コモディティ指数	5.89%	0.69%	10.18%
S&P 米国債7-10年指数 (TTM、円建て、円ヘッジ)	-1.63%	-3.85%	-4.74%
S&P 米国債7-10年指数 (TTM、円建て)	1.52%	-6.21%	-4.41%

サマリー

- 4月の日本の株式市場はほぼ全体的に堅調な展開となりました。良好なファンダメンタルズや地政学的緊張の後退が、貿易戦争の懸念や安倍政権の政治的安定性に対する不安を上回りました。S&P 日本 500指数は当月に3.67%上昇し、時価総額の最も小さな構成銘柄の上昇が指数を押し上げました。
- S&P 日本 500指数のセクター別では、エネルギー価格の上昇を受け、公益事業セクターとエネルギー・セクターが最も大幅に上昇しました。S&P GSCIエネルギー指数は4月に9.57%上昇しました。コモディティ価格は概して上昇し、原油とアルミニウムはここ数年来の高値を付けました。
- 日本株スマートベータの中でバリュー指向の戦略が4月に比較的好調なパフォーマンスとなりました。S&P 日本エンハンスド・バリュー中大型株指数、S&P GIVI ジャパン、及びS&P 日本イントリンジックバリュー加重指数が、日本株スマートベータの上位4つの内の3つを占めました。
- S&P 日本 500指数の中で時価総額の小さな銘柄が4月に中型株及び大型株をアウトパフォームしたため、日本株のベンチマーク内における均等加重指数のパフォーマンスに貢献しました。S&P日本500 均等加重指数は4.13%上昇し、親指数のパフォーマンスを上回りました。
- 世界的に利回りが上昇する中で、日本の国債指数はともに下落しました。ただし、日本の金融政策の安定性に対する期待感から、これらの指数の下落幅はわずかなものに留まりました。4月は世界的に債券に下落圧力が加かった中で、不動産投資信託 (REIT) は意外にも上昇しました。
- 当社のボラティリティ指数の全てが4月に下落しました。北朝鮮と韓国の首脳が恒久的な平和に向けて歴史的な共同宣言を行ったことにより、センチメントが改善しました。

S&P/TOPIX 150 セクター別パフォーマンス寄与度2018年04月



出所：S&Pダウ・ジョーンズ・インデックスもしくはその関係会社。2018年04月30日付。4月27日付を除く。

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